

RESOLUTION 79-14

ADOPTING ELIGIBILITY CATEGORIES (THE "ELIGIBILITY CATEGORIES") FOR HOME OWNERSHIP AND HOME IMPROVEMENT LOANS IN NEIGHBORHOOD PRESERVATION AREAS (THE "PROGRAM") PURSUANT TO REGULATIONS APPEARING IN SECTION 14400., ARTICLE 4., CHAPTER 5., PART II., TITLE 25., (THE "REGULATIONS") OF THE CALIFORNIA ADMINISTRATIVE CODE (THE "CODE")

WHEREAS, pursuant to the Regulations, the California Housing Finance Agency, (the "Agency"), by Resolution of its Board of Directors (the "Board"), may, from time to time, adopt Eligibility Categories for prospective borrowers of loans purchased pursuant to Chapter 5., Part II., Title 25., of the Code; and

WHEREAS, as a result of reviews of the Program, the Agency desires to make changes in the Eligibility Categories applicable to the Program; and

WHEREAS, the staff of the Agency has recommended adoption of the attached eligibility charts as the Eligibility Categories; and

WHEREAS, the Board has heard the recommendations of the staff and has considered those recommendations and has considered all relevant written materials and testimony submitted by any party, as comments or criticisms of the proposed Eligibility Categories.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CALIFORNIA HOUSING FINANCE AGENCY as follows:

1. The attached eligibility charts identified as:

a. Exhibit A, Mortgage Assistance Designation Eligibility Chart

AND


a. Exhibit A, Tandem Designation Eligibility Chart

shall be both dated adopted February 20, 1979 and shall be in force effective February 20, 1979 and shall as of that date, replace any other charts which may be appended to the Regulations as is prescribed in Section 14400 of the Regulations.

I hereby certify that this is a true and correct copy of Resolution 79-14 adopted at a duly constituted meeting of the Board of Directors of the California Housing Finance Agency held on

March 20, 1979

ATTEST:



Stuart Honse
Secretary